



# *Town of Alden*

## ***PROPOSED WATER DISTRICT #5 FACT SHEET***

- Under the current plan, 26 miles of waterline would be extended throughout the town that would provide service to all portions of the town currently un-served by public water.
- The current project cost is estimated to be just over \$10,000,000.
- Construction costs for the district would be financed through municipal bonds over a 35-38 year period with the costs paid by special district taxes.
- A public referendum will be held in the near future for all property owners within the proposed district to determine whether the waterline extension project will proceed or not.
- If approved, only property owners within the limits of the proposed district would be taxed to pay for the new waterlines.
- It is currently estimated that the cost for a typical property assessed at \$62,175. With 291' of road frontage at a bond (borrowing) rate of 3.625%, and assuming a \$500,000. Federal grant to help offset costs would be \$766.00 per year in special district taxes. In addition, a typical home would use about \$235.00 worth of water for a combined yearly cost of \$1001. This does not include any reduction that might be achieved if we receive additional funding assistance through other sources, currently being pursued.
- In the first year of the district, if it comes to fruition, there would be two one-time additional costs. The first would be a "tap in" fee to bring a water service from the water main to the property line. This cost is estimated to be around \$900.00. In addition, you would be responsible for having your own water service line installed from your home to the road.
- The southeastern portion of the proposed Water District 5 can only be supplied water if the Town of Marilla successfully completes their **proposed** new water district. If they do not, we will not be able to supply water to those areas.
- The yearly special district tax for proposed Water District 5 is derived from a formula that includes the following combination:

A unit charge of \$200.

First 100 feet of frontage \$1.25/foot

Second 100 feet of frontage \$.75/foot

Over 200 feet of frontage \$.25/foot

Assessed valuation - estimated to be \$5.51841 per 1000 of assessed valuation

Example of a typical home assessed at **\$62,175** with 291 feet of road frontage:

**Water District 5 charges:**

Special District Unit charge	\$200.00
Assessed Value 5.51841 x 62.175	\$343.11
Frontage:	
First 100 feet x 1.25	\$125.00
Next 100 feet x 0.75	\$ 75.00
Last 91 feet x 0.25	\$ 22.75
<b>Total first year taxes</b>	<b>\$765.86</b>

- The cost of your actual water use would be additional. (As noted above, the average Erie County Water Authority residential customer pays \$235./year for water use.)
- If you have any question on the proposed district, feel free to contact Supervisor Ron Smith at 937-9286 or Town Engineer Mike Metzger at 633-2601.
- Property owners may review their property information including: ownership information, physical property data and property tax information at [www.alden.erie.gov](http://www.alden.erie.gov).